

Business Organization and Management  
1st paper.

chapter-6 - (MCQ, 1 mark, CQ clue)

Cooperative Society - (Main Slogan is Unity or  
togetherness in strength)  
President  
Benjamin Franklin formally established cooperative  
society in 1952.

Industrial Revolution in Europe towards the  
middle of the 18<sup>th</sup> century (1750-1850 AD)

28 textiles workers in England formed a  
cooperative society named "Rochdale Society of  
Equitable Pioneers."

DR. Akter Hamed Khan established PARD in  
1959. After that independent Bangladesh this  
cooperative society, <sup>was</sup> named ~~was~~ BARD (Bangladesh  
Rural Academy of Rural Development) known as  
"Collita Model"

'Milk Vita' is a mentionable cooperative  
society.

The cooperative society formed in accordance  
with Bangladesh cooperatives Act-2001  
and Regulations - 2004

Any Unique member cannot purchase shares  
worth more than 1/5<sup>th</sup> of the total value of the  
shares.

All ~~the~~ profits <sup>are</sup> NOT distributed among ~~the~~ members.

Here, preserved in reserve- 15%

For, Development fund 3%

For Investment 50%

For bad loan 10%. (For financing  
cooperatives)

A member preserve Equal voting right.  
(One member one vote)